

	1979	£	1978	£
Tote		827.71		866
Subscriptions		327.30		323
Magazine Advertising		6.00		175
Entertainment Income		323.16		144
Interest		192.69		118
Loans Repaid		100.00		111
Miscellaneous Income		-		12
		1,776.86		1,749

Less: Expenditure

Bank Charges	1.73		-	
Magazine	101.15		247	
Loans	-		211	
Youth Club Scheme	78.00		-	
Firework Display	108.00		93	
Committee Expenses	56.64		53	
Legal Fees	-		42	
Insurances and Licence	20.25		-	
Summer Holiday Playleader	30.00		34	
Tote Promoters Expenses	42.40		33	
Childrens Christmas Party	66.27		25	
Entertainment Expenses	249.53		20	
Subscriptions	24.00		11	
Auditors Fees	27.00		-	
Village Hall Refurbishment Expenses	184.14		-	
Capital Equipment	123.12		-	
		1,112.23		769
<u>Excess of Income over Expenditure</u>		£ 664.63		£ 980

BALANCE SHEET

As at 31st March 1979

Income and Expenditure Fund

As at 1st April 1978		2,044.64		1,064
<u>Add: Excess of Income for the year</u>		664.63		980
		£ 2,709.27		£ 2,044

Represented by:-

National Savings Bank:-				
Ordinary Account	-		2	
Investment Account	2,156.95		1,984	
Barclays Bank Current Account	22.10		30	
Barclays Bank Deposit Account	528.38		8	
Cash in Hand	1.84		20	
		£ 2,709.27		£ 2,044

Note: No provisions have been made to date for possible tax liability on investment income, as the tax status of the association is still under discussion.

AUDITORS REPORT

In our opinion the above Income and Expenditure Account and Balance Sheet give a true and fair view of the state of the Association's affairs at 31st March 1979.

Greenhill, Pate & Co.
CHARTERED ACCOUNTANTS.

19th April 1979.